

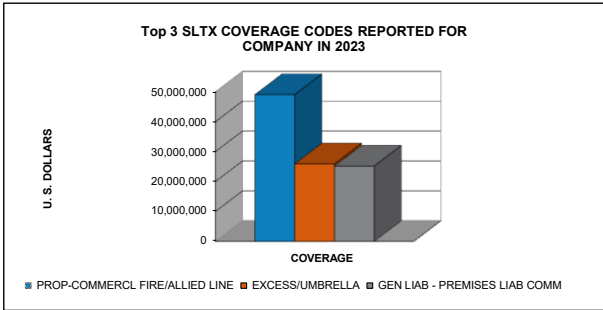
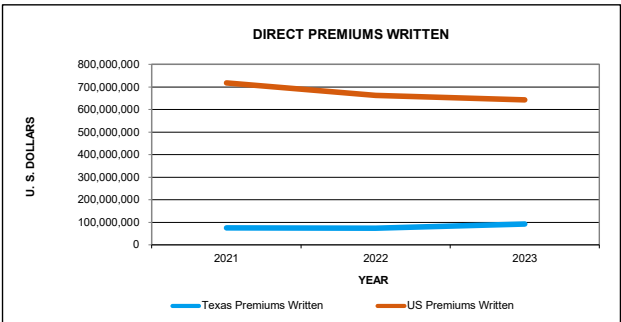
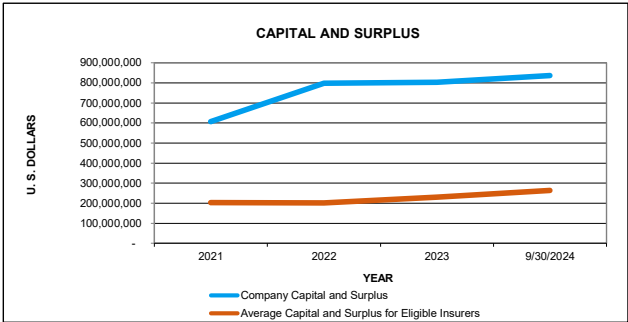
Colony Insurance Company				Issue Date:	12/6/2024
Insurer #:	80101036	NAIC #:	39993	AMB #:	003283

U.S. Insurer - 2024 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Jan-83	Domicile Virginia	Excellent	Insurance Group Argo Group
Incorporation Date	24-Apr-62	Main Administrative Office 711 Broadway, Ste 400 San Antonio, TX, US 78215	A- Apr-24	Parent Company Argo Group International Holdings, Ltd
Commenced Business	27-Jul-81			Parent Domicile Bermuda

	9/30/2024	2023	2022	2021
Capital & Surplus	836,569,000	803,560,000	799,169,000	606,822,000
Underwriting Gain (Loss)	(21,235,000)	(45,615,000)	135,319,000	(33,573,000)
Net Income After Tax	44,414,000	22,917,000	156,695,000	26,724,000
Cash Flow from Operations		189,545,000	(65,895,000)	192,639,000
Gross Premium		805,569,000	858,331,000	944,633,000
Net Premium	446,980,000	595,124,000	647,786,000	665,363,000
Direct Premium Total	509,610,000	643,549,000	663,073,000	718,101,000
Direct Premium in Texas (Schedule T)		93,018,000	73,617,000	75,722,000
% of Direct Premium in Texas		14%	11%	11%
Texas' Rank in writings (Schedule T )		2	3	4
SLTX Premium Processed		121,393,902	92,028,764	82,237,339
Rank among all Texas S/L Insurers		27	34	27
Combined Ratio		107%	80%	105%
IRIS Ratios Outside Usual Range		0	0	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
100.00%	74.00%	-8.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
3.00%	85.00%	4.20%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
1.00%	1.00%	83.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
4.00%	11.00%	-1.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
-20.00%		
Usual Range: Less than 25%		



2023 Texas Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 42,794,000.00
2 Comm Mult Peril(Non-Liability)	\$ 29,436,000.00
3 Other Comm Auto Liab	\$ 5,424,000.00
4 Comm Auto Phys Damage	\$ 3,915,000.00
4 Inland Marine	\$ 1,316,000.00

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 26,439,000.00
2 Comm Mult Peril(Non-Liability)	\$ 13,592,000.00
3 Other Comm Auto Liab	\$ 3,343,000.00
4 Comm Auto Phys Damage	\$ 2,203,000.00
5 Comm Mult Peril(Liab)	\$ 454,000.00